

Creative Living Cash Balances
For Month Ending December 31, 2013

	Current Month	Previous Month	Fiscal Year End Sept 2013	Previous Year Current Month
<u>PROJECT OPERATING FUNDS</u>				
<u>CLI</u>				
Checking Checking account used for day to day operations	\$ 5,818	\$ 5,918	\$ 16,663	\$ 2,380
Security Deposits Checking account with funds held in trust for tenant security and pet deposits	4,349	4,349	4,349	4,347
Insurance Escrow Funds held by mortgage company for payment of future insurance bills	6,041	5,590	3,757	880
Replacement Reserve Funds held by mortgage company for payment of future replacement of large items	141,734	140,243	135,770	140,728
<u>CLII</u>				
Checking Checking account used for day to day operations	941	3,424	8,894	3,038
Security Deposits Checking account with funds held in trust for tenant security and pet deposits	2,990	2,990	2,989	2,989
Insurance Escrow Funds held by mortgage company for payment of future insurance bills	3,068	2,403	5,422	3,167
Replacement Reserve Funds held by mortgage company for payment of future replacement of large items	90,657	89,583	87,435	97,152
<u>NON-OPERATING FUNDS</u>				
Contributions Contingency - HNB Checking account at Huntington National Bank where all contributions are deposited and held until distributed to the Projects as needed	181,251	166,814	213,258	214,185
Contributions Contingency - PNC - Interest Bearing Interest bearing checking account at PNC Bank to keep balances at HNB below the FDIC limit. Opened in June 2012.	100,402	100,386	100,354	125,233
Contributions Contingency - PNC - Non-Interest Bearing Non-interest bearing checking account at PNC Bank to keep balances at PNC below the FDIC limit. Opened in June 2012.				4,920
Contributions Contingency - Chase Interest bearing checking account opened September 2013 to keep within FDIC limits	130,031	130,022	130,000	-
Independent Living Fund-CL I Fund started by a donor and it is available to residents to help with items needed when they move out of CL. Tenant must apply and be approved for a disbursement.	31,618	31,618	31,618	31,616
Contingency Reserve Fund Funds invested with Ascend Advisors. Started as a separate account to earn a better return than funds in a checking account.	260,176	258,093	249,423	228,935
Contingency Reserve Fund II Funds invested with Ascend Advisors. Started from an estate donation of \$100K received in December 2010 and established as a separate account in March 2011 to earn a better return than funds in a checking account.	211,628	211,591	209,536	212,231
Cash Value Life Insurance-CL I Represents the cash value of 2 life insurance policies from CL donors. Death benefits are \$58K & \$50K.	41,120	41,120	41,120	39,758
<u>ENDOWMENTS</u>				
Creative Living Fund I of The Columbus Foundation Funds held by The Columbus Foundation.	739,877	739,877	739,877	673,934
The Creative Living Fund II of The Columbus Foundation Funds held by The Columbus Foundation. Interest earned is sent to the Projects to be used for operations.	197,160	197,160	197,160	181,601
TOTAL CASH	\$ 2,148,861	\$ 2,131,181	\$ 2,177,625	\$ 1,967,094